

**Minutes of the
Finance Committee
Tuesday, August 23, 2018**

Attendance: Charlie Switzer, John Hodgdon, Adam Cobb, Lissa Dees

- I. Call to Order – Mrs. Dees called the meeting to order at 4:35 pm.
 - a) Ms. Dees confirmed the meeting was properly noticed.
 - b) There was no motion made to approve the July 26, 2018 minutes, due to delayed quorum.

- II. New Business
 - a) The finance committee discussed the roles and responsibilities of investing new parking equipment. Mrs. Dees stated that she is still working on estimated cost and will present to finance committee for vetting and discussion once completed and parking management decisions have been finalized.
 - b) Mrs. Dees informed the committee that she was working with Mr. Hodgdon and Mrs. Baniakis to determine possibilities and plan of action needed to offer parking employees retirement plan options. Ms. Dubuisson recommended staff ensure with City and attorney that offering a retirement plan was allowable under interlocal agreement.
 - c) Mrs. Dees clarified the intent and projected reserve funds budgeted for 2019 and requested the finance committee to consider best placement/investment options for these funds, for recommendation to the Parking Committee and DIB Board.

- III. On-Going Business
 - a) Mrs. Dees provided update on budget submittals to the City.

- IV. Adjournment the meeting was adjourned at 5:56 p.m.