

**Minutes of the  
Finance Committee  
Tuesday, October 8, 2019**

**Attendance:** John Hodgdon, Adam Cobb, Mambwe Mutanuka, Malcolm Ballinger, Charlie Switzer, Lissa Dees

- I. Call to Order – Mr. Cobb called the meeting to order at 4:30 pm.
  - a) Mr. Cobb confirmed the meeting was properly noticed.
  - b) There was a motion and a second to approve the October 8, 2019 agenda
  - c) There was a motion and a second to approve the September 10, 2019 minutes.
  
- II. On-Going Business
  - a) Mrs. Dees presented the end of year DIB financials and provided clarification on overages related to August invoice for First City Lights expenditures. The committee unanimously approved the September (end of year) August DIB financials.
  - b) Mrs. Dees presented the end of year DPMD financials. The committee unanimously approved the September (end of year) DPMD financials.
  - c) The committee had an extensive discussion on the needed repairs to Jefferson Garage and recommended the DIB Board consider adjusting daily rates to help cover the cost of the repairs and maintenance of the garage.
  - d) Mrs. Dees provided update on the 2019 Audit. The committee would like to have Mrs. McAllister attend the Nov. finance meeting to provide overview of findings.
  - e) Mrs. Dees shared that Mrs. Baniakis would provide clarification on the 490 deferred revenue property taxes at the November finance meeting.
  - f) Mrs. Dees will continue to work with Ideaworks to compile a letter of agreement & scope of work for FY 2020 for marketing related expenses and present at the November finance committee meeting.
  - g) Mr. Cobb updated the committee on the DIB Board decision to utilize the parking reserve fund to start the seam and spalling repairs at Jefferson Street garage.
  
- III. New Business

None
  
- IV. Public Comment

None
  
- V. Adjournment the meeting was adjourned at 5:23 p.m.