



Finance Committee Meeting

April 14, 2020

4:30pm

J. Earle Bowden Bldg., Room 1

AGENDA

- 1) Call to Order
 - a) Meeting was properly noticed
 - b) Approval of March 10, 2020 minutes
 - c) Approval of April 14, 2020 Agenda

- 2) New Business
 - a) March DIB financials
 - b) March DPMD financials

- 3) On-Going Business
 - a) JSG Repair cost – Update

- 4) Public Comment

- 5) Adjournment

- 6) On Hold

**Minutes of the
Finance Committee
Tuesday, March 10, 2020**

Attendance: Mambwe Mutanuka, Malcolm Ballinger, Charlie Switzer, Adam Cobb, John Hodgdon and Lissa Dees

- I. Call to Order – Mr. Switzer called the meeting to order at 4:30 pm.
 - a) Mr. Switzer confirmed the meeting was properly noticed.
 - b) There was a motion and a second to approve the March 10, 2020 agenda.
 - c) There was a motion and a second to approve the February 11, 2020 minutes.

- II. On-Going Business
 - a) The committee unanimously approved the February DIB financials.
 - b) The committee unanimously approved the February DPMD financials after discussion about repair expenses related to Jefferson Garage.
 - c) Mr. Cobb updated the committee on the Parking presentation and recommendations given by Mr. Darden at the February DIB Board meeting.
 - d) Mrs. Dees opened the three Audit proposals received which were from CRI, Saltmarsh and Warren Averett. The committee reviewed the proposals. After discussion and review of all three proposals, Mr. Cobb made a motion to recommend to the DIB Board the selection of Warren Averett. The motion was seconded by Mrs. Mutanuka and approved unanimously by the committee.

- III. New Business

None

- IV. Public Comment

None

- V. Adjournment the meeting was adjourned at 5:26 p.m.

Treasurer's Report - DIB & DPMD

MEMORANDUM

To: DIB Board

From: Lissa Dees, Executive Director

Subject: Treasurer's Report

Date: April

Following this Memo is the March Income Statement and Balance Sheet.

Total Income DIB March: \$84,975.44

Total Expense DIB March: \$55,664.19

Total Income DPMD March: \$83,292.70

Total Expense DPMD March: \$43,346.12

Notes:

Parking enforcement stopped on 3/20/2020

Palafox Market Manager and Parking hourly staff laid-off on 04/01/2020

Parking Manager moved to Part-time hours on 04/06/2020

All due to COVID-19

DIB - March

<u>Code</u>	<u>Description</u>	<u>DIB Notes</u>
Income	<i>Overview</i>	<i>\$8,596 under targeted budget</i>
4030	Palafox Market	\$1k under budget
4060	DPMD Overhead Reimb.	\$11k under budget - Lay-off of DPMD Staff
Expense		
Expense	<i>Overview</i>	<i>\$30K under projected expenses</i>
5001	Salaries, Benefits & Taxes	\$12K under budget
5023	Marketing	\$1k over budget
5027	Economic Development	\$5k under budget - timing of Puppy Park project
5028	Arts and Culture	\$4k under budget - timing of art work in Alley
6000	Palafox Market	\$4k under budget - Market suspended and manager laid-off
7000	Ambassador Program	\$2k under budget

DOWNTOWN IMPROVEMENT BOARD
Profit & Loss Budget Performance- For Mgmt Use Only
 March 2020

	Mar 20	Budget	\$ Over Budget	Oct '19 - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
4085 · LTU - Sidewalk Pressure Washing	0.00			6,500.00	6,500.00	0.00	6,500.00
4000 · Misc Income	0.00			4,732.00	0.00	4,732.00	0.00
4010 · Ad Valorem Revenue	45,068.92	45,068.92	0.00	270,413.52	270,413.48	0.04	540,827.00
4015 · CRA Interlocal Income	0.00			380,550.71	380,551.00	-0.29	380,551.00
4020 · Website Membership and Map	0.00	145.00	-145.00	600.00	400.00	200.00	500.00
Program Revenue							
4030 · Palafox Market Vendor Payments	9,525.00	8,154.50	1,370.50	52,055.25	48,927.00	3,128.25	97,854.00
Total Program Revenue	9,525.00	8,154.50	1,370.50	52,055.25	48,927.00	3,128.25	97,854.00
4060 · DMPD OverHd Reimbursement							
4060.60 · Other OH Reimbursement	0.00	0.00	0.00	3,359.60	0.00	3,359.60	0.00
4060.51 · 403(b) Employer OH Reimb - Amba	885.76	0.00	885.76	4,546.05	0.00	4,546.05	0.00
4060.50 · Salaries OH Reimb - Ambassadors	9,679.16	0.00	9,679.16	68,443.53	0.00	68,443.53	0.00
4060.10 · Bookkeeping OH Reimb	0.00	0.00	0.00	3,080.00	0.00	3,080.00	0.00
4060.20 · Legal Fees OH Reimb	0.00	0.00	0.00	3,986.00	0.00	3,986.00	0.00
4060.30 · Marketing OH Reimb	0.00	0.00	0.00	8,245.14	0.00	8,245.14	0.00
4060.40 · Salaries OH Reimb	7,333.36	0.00	7,333.36	52,310.71	0.00	52,310.71	0.00
4060 · DMPD OverHd Reimbursement - Other	11,283.24	40,202.84	-28,919.60	67,699.44	241,216.96	-173,517.52	482,434.00
Total 4060 · DMPD OverHd Reimbursement	29,181.52	40,202.84	-11,021.32	211,670.47	241,216.96	-29,546.49	482,434.00
4080 · Bollard Rentals	1,200.00	0.00	1,200.00	1,200.00	1,500.00	-300.00	1,500.00
4900 · Sales Tax Collected	0.00	0.00	0.00	-2,822.47	0.00	-2,822.47	0.00
Total Income	84,975.44	93,571.26	-8,595.82	924,899.48	949,508.44	-24,608.96	1,510,166.00
Gross Profit	84,975.44	93,571.26	-8,595.82	924,899.48	949,508.44	-24,608.96	1,510,166.00
Expense							
5005 · Workers Comp Insurance	715.00	166.67	548.33	715.00	999.98	-284.98	2,000.00
5004 · Insurance Expense-Other	1,077.08	2,000.00	-922.92	9,998.91	12,000.00	-2,001.09	24,000.00
5000 · CRA Interlocal Payment	0.00			380,550.71	380,551.00	-0.29	380,551.00
5001 · Salaries, Benefits & Taxes							
5003.51 · 403(b) Employer Cont - Ambassa	885.76	0.00	885.76	4,546.05	0.00	4,546.05	0.00
5001.11 · Ambassador Salary Expense	9,679.16	27,283.92	-17,604.76	68,443.53	163,703.48	-95,259.95	327,407.00
5003.5 · 403(b) Employer Contribution	197.72	0.00	197.72	3,785.51	0.00	3,785.51	0.00
5001.9 · Payroll Admin Fees	0.00	300.00	-300.00	0.00	1,800.00	-1,800.00	3,600.00

DOWNTOWN IMPROVEMENT BOARD
Profit & Loss Budget Performance- For Mgmt Use Only
March 2020

	Mar 20	Budget	\$ Over Budget	Oct '19 - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
5001 · Salaries, Benefits & Taxes - Other	12,331.30	7,023.42	5,307.88	91,199.48	42,140.48	49,059.00	84,281.00
Total 5001 · Salaries, Benefits & Taxes	23,093.94	34,607.34	-11,513.40	167,974.57	207,643.96	-39,669.39	415,288.00
5006 · Board Meetings	712.77	541.67	171.10	2,220.77	3,249.98	-1,029.21	6,500.00
5007 · Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5008 · Committee Meetings	0.00	225.00	-225.00	0.00	1,350.00	-1,350.00	2,700.00
5009 · Bank Charges	60.00	452.00	-392.00	525.00	2,712.00	-2,187.00	5,424.00
5010 · Bank Direct Deposit Fee	0.00	10.42	-10.42	0.00	62.48	-62.48	125.00
5011 · Interest Expense	23.75	16.67	7.08	158.31	99.98	58.33	200.00
5012 · Office Rent	1,201.67	1,202.75	-1.08	7,210.02	7,216.50	-6.48	14,433.00
5013 · Office Supplies	54.43	266.67	-212.24	1,165.96	1,599.98	-434.02	3,200.00
5014 · Office Equipment/Software	338.52	416.67	-78.15	2,971.89	2,499.98	471.91	5,000.00
5015 · Postage	0.00	83.34	-83.34	69.85	499.96	-430.11	1,000.00
5016 · Telecommunications	1,055.41	1,125.00	-69.59	5,563.14	6,750.00	-1,186.86	13,500.00
5017 · Website Support	0.00	583.34	-583.34	2,505.75	3,499.96	-994.21	7,000.00
5018 · Website Hosting							
5018.40 · Website-GoDaddy	0.00			57.51	0.00	57.51	0.00
5018 · Website Hosting - Other	135.00	166.67	-31.67	455.76	999.98	-544.22	2,000.00
Total 5018 · Website Hosting	135.00	166.67	-31.67	513.27	999.98	-486.71	2,000.00
5019 · Computer Support/Email Leasing	151.75	208.34	-56.59	1,514.57	1,249.96	264.61	2,500.00
5020 · Dues, Subscriptions, Publicatio	50.00	375.00	-325.00	1,548.55	2,250.00	-701.45	4,500.00
5021 · Travel Entertainment & Educ.	141.91	416.67	-274.76	1,616.43	2,499.98	-883.55	5,000.00
5023 · Marketing Consultants	7,899.75	6,666.67	1,233.08	53,857.80	39,999.98	13,857.82	80,000.00
5024 · Bookkeeping	1,200.00	2,083.34	-883.34	10,300.00	12,499.96	-2,199.96	25,000.00
5025 · Audit	0.00			7,475.00	18,000.00	-10,525.00	18,000.00
5026 · Legal Counsel	1,878.25	1,416.67	461.58	7,434.31	8,499.98	-1,065.67	17,000.00
5027 · Economic Development	0.00	5,083.34	-5,083.34	5,250.00	30,499.96	-25,249.96	61,000.00
5028 · Arts and Culture	0.00	4,166.67	-4,166.67	8,000.00	24,999.98	-16,999.98	50,000.00
5029 · Donation to Friends of Downtown	0.00	0.00	0.00	15,000.00	0.00	15,000.00	75,000.00
5225 · Direct Parking staff support	0.00	2,500.00	-2,500.00	0.00	15,000.00	-15,000.00	30,000.00
6000 · Palafox Market							
6001 · Palafox Market Project Mgmt	1,952.00	5,012.84	-3,060.84	20,659.38	30,076.96	-9,417.58	60,154.00
6003 · Permits / Street Closure	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
6004 · Portable Toilet Rental	1,580.00	1,291.67	288.33	9,480.00	7,749.98	1,730.02	15,500.00
6006 · Farm Visit- Mileage Reimburseme	0.00	0.00	0.00	0.00	135.00	-135.00	500.00

DOWNTOWN IMPROVEMENT BOARD
Profit & Loss Budget Performance- For Mgmt Use Only
March 2020

	Mar 20	Budget	\$ Over Budget	Oct '19 - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
6007 · Marketing	562.50	500.00	62.50	2,281.25	3,000.00	-718.75	6,000.00
6008 · PMkt Credit Card Fees	6.00	125.00	-119.00	409.53	750.00	-340.47	1,500.00
6010 · Sales Tax Interest	0.00	416.67	-416.67	0.00	2,499.98	-2,499.98	5,000.00
6012 · Market Security	0.00	500.00	-500.00	0.00	3,000.00	-3,000.00	6,000.00
6011 · Market App Program Fee	0.00	166.67	-166.67	0.00	999.98	-999.98	2,000.00
6000 · Palafox Market - Other	108.00	0.00	108.00	3,764.42	0.00	3,764.42	0.00
Total 6000 · Palafox Market	4,208.50	8,012.85	-3,804.35	36,594.58	48,211.90	-11,617.32	97,854.00
7000 · Ambassador Program							
7001 · Ambassador Program Labor	0.00	13,282.59	-13,282.59	0.00	79,695.46	-79,695.46	159,391.00
7003 · Communications	0.00	0.00	0.00	476.38	0.00	476.38	0.00
7004 · Equipment - Capital	300.18	0.00	300.18	1,801.08	0.00	1,801.08	0.00
7000 · Ambassador Program - Other	11,366.28	0.00	11,366.28	72,473.49	0.00	72,473.49	0.00
Total 7000 · Ambassador Program	11,666.46	13,282.59	-1,616.13	74,750.95	79,695.46	-4,944.51	159,391.00
Total Expense	55,664.19	86,076.35	-30,412.16	805,485.34	915,142.90	-109,657.56	1,510,166.00
Net Ordinary Income	29,311.25	7,494.91	21,816.34	119,414.14	34,365.54	85,048.60	0.00
Other Income/Expense							
Other Income	13.15	0.00	13.15	2,591.39	0.00	2,591.39	0.00
Net Other Income	13.15	0.00	13.15	2,591.39	0.00	2,591.39	0.00
Net Income	29,324.40	7,494.91	21,829.49	122,005.53	34,365.54	87,639.99	0.00

DOWNTOWN IMPROVEMENT BOARD
Balance Sheet - For Management Use Only
As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
101 · Cash - Coastal- 0237 Operating	
101.1 · BP Funds for Beautification	68,146.07
101.2 · LEAP Funds for Sign Maintenance	5,000.00
101 · Cash - Coastal- 0237 Operating - Other	370,858.20
Total 101 · Cash - Coastal- 0237 Operating	444,004.27
Total Checking/Savings	444,004.27
Accounts Receivable	
140.4 · A/R-Property Assessments	169,425.52
Total Accounts Receivable	169,425.52
Other Current Assets	
169 · Deposit Holiday Lights	60,000.00
140.5 · Due from Friends of Downtown	6,889.50
140.7 · Due from Holiday Lights	1,070.53
140.11 · Due from Parking Fund	7,375.52
162 · City of P-Clean Up Deposit/Perm	1,000.00
164 · Prepaid Insurance	1,801.51
Total Other Current Assets	78,137.06
Total Current Assets	691,566.85
Fixed Assets	
240 · Equipment	135,717.17
260 · Furniture & Fixtures	4,541.23
275 · Website Capitalized	10,850.00
300 · Less Accumulated Depreciation	-111,590.00
Total Fixed Assets	39,518.40
TOTAL ASSETS	731,085.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
450 · Accounts Payable	-1,488.25
452 · Compensated Absences	1,888.67
Total Accounts Payable	400.42
Other Current Liabilities	
Accrued Salaries	12,870.25
485 · Prepaid OH Reimbursement	632.00
2110 · Direct Deposit Liabilities	-9,387.39
453 · 403(b) Employer Contribution	1,083.48
458 · Due to 403(b) - Employee Contr	951.12
471 · Payroll Liabilities	5,176.81
4849 · Deferred Revenue Sign Maint	5,000.00
490 · Deferred Revenue-Prop Taxes	270,413.48
Total Other Current Liabilities	286,739.75
Total Current Liabilities	287,140.17
Long Term Liabilities	
N/P - DLL Financial Solutions	
Deferred Interest	-213.65
N/P - DLL Financial Solutions - Other	4,202.52
Total N/P - DLL Financial Solutions	3,988.87

DOWNTOWN IMPROVEMENT BOARD
Balance Sheet - For Management Use Only
As of March 31, 2020

	<u>Mar 31, 20</u>
Total Long Term Liabilities	3,988.87
Total Liabilities	291,129.04
Equity	
32000 · Unrestricted Net Assets	401,658.68
587 · Fund Balance	-83,708.00
Net Income	122,005.53
Total Equity	439,956.21
TOTAL LIABILITIES & EQUITY	<u>731,085.25</u>

DPMD - March

Code	Description	DPMD Notes
Revenue	<i>Overview</i>	<i>\$771 under budgeted revenue</i>
11-00	North Palafox	\$1K under budgeted revenue
12-00	Tarragona Lot	\$3k over budgeted revenue
13-00	Trash Co -Op	On Target
20-00	Intendencia	\$1K under budgeted revenue
21-00	JSG	\$4K under budgeted revenue
23-00	Meter/Pay Station	\$8K under budgeted revenue
23-03	On street Platform	On Target
24-00	Parking Fines	\$9k over budgeted revenue
Expense		
Expense	<i>Overview</i>	<i>\$40K under budgeted expenses</i>
30-00	Trash Co -Op	\$5k under budgeted expenses
40-00	Shared Expenses	\$1k under budgeted expenses - timing of revenue share with County and City
50-05	Parking meter CC Fees	\$2k over budgeted expenses
50-12	Marketing/ Printing / Research	\$5k under budgeted expenses
50-14	Overhead Reimbursement	\$11k under budgeted expenses
50-16	Facility R&M	\$6k under projected expenses
50-17	Signage & Stripping	\$1k under projected expenses
50-21	Pay Station Parkeon	\$2k under projected expenses - timing of invoice
50-24	Enforcement Special Event	\$1k over projected expenses
50-25	Security	\$2k under budgeted revenue
50-26	Meter Equipment	\$5k under projected expenses - Timing of delivery of Garden P/S
50-28	Street / Landscape Improvements	\$2k under projected expenses

**Downtown Parking Management District
Profit & Loss Budget Performance
March 2020**

	Mar 20	Budget	\$ Over Budget	Oct '19 - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
23-03 · Onstreet Platform	4,114.20	3,712.00	402.20	25,873.43	22,272.00	3,601.43	44,544.00
11-00 · North Palafox Lot	1,391.44	2,134.00	-742.56	18,413.03	12,804.00	5,609.03	25,608.00
12-00 · Tarragona Street Lot	4,589.50	1,994.17	2,595.33	45,080.70	11,964.98	33,115.72	23,930.00
13-00 · Trash	6,747.67	6,573.34	174.33	37,852.67	39,439.96	-1,587.29	78,880.00
20-00 · Intendencia Garage	1,553.00	2,306.00	-753.00	15,782.00	13,836.00	1,946.00	27,672.00
21-00 · Jefferson Street Garage	29,582.34	33,385.00	-3,802.66	230,206.45	200,310.00	29,896.45	400,620.00
23-01 · Paystations	10,104.55	18,514.17	-8,409.62	67,949.30	111,084.98	-43,135.68	222,170.00
23-02 · Single Space Meters	1,425.00	850.00	575.00	5,958.56	5,100.00	858.56	10,200.00
24-00 · Parking Fines	23,585.00	14,528.00	9,057.00	193,688.00	87,168.00	106,520.00	174,336.00
25-00 · OnStreet Dumpster Placement Fee	200.00	66.67	133.33	1,080.00	399.98	680.02	800.00
26-00 · Residential Parking Permits	0.00	0.00	0.00	774.00	0.00	774.00	0.00
29-01 · Sales Tax Collected	0.00	0.00	0.00	-24,448.54	0.00	-24,448.54	0.00
Total Income	83,292.70	84,063.35	-770.65	618,209.60	504,379.90	113,829.70	1,008,760.00
Gross Profit	83,292.70	84,063.35	-770.65	618,209.60	504,379.90	113,829.70	1,008,760.00
Expense							
50-30 · Parking Reserve Fund Expense	1,666.67	1,666.67	0.00	10,000.02	9,999.98	0.04	20,000.00
5034 · Sales Tax	0.00	67.00	-67.00	0.00	402.00	-402.00	804.00
30-00 · DPMD Trash Expense							
30-01 · Republic - Dumpster Service	0.00	5,271.67	-5,271.67	24,708.01	31,629.98	-6,921.97	63,260.00
30-04 · Security Fees	0.00	250.00	-250.00	505.25	1,500.00	-994.75	3,000.00
30-06 · Compactor Construction	0.00			11.64	0.00	11.64	0.00
30-07 · Trash Compactor Utilities	55.01	51.67	3.34	265.99	309.98	-43.99	620.00
Total 30-00 · DPMD Trash Expense	55.01	5,573.34	-5,518.33	25,490.89	33,439.96	-7,949.07	66,880.00
40-00 · DPMD Shared Expenses							
40-01 · Intendencia Revenue share w/Co	0.00	785.00	-785.00	3,038.00	4,710.00	-1,672.00	9,420.00
40-03 · P.F. Less Rev Share PPD/Airport	0.00	402.00	-402.00	15,790.32	2,412.00	13,378.32	4,824.00
40-04 · Tarragona Lot Rev Share	1,600.00	1,600.00	0.00	9,600.00	9,600.00	0.00	19,200.00
Total 40-00 · DPMD Shared Expenses	1,600.00	2,787.00	-1,187.00	28,428.32	16,722.00	11,706.32	33,444.00
50-00 · DPMD Operating Expenses							
50-29 · Insurance - Garage Keeper	1,482.01	1,349.25	132.76	9,999.79	8,095.50	1,904.29	16,191.00
50-04 · Jefferson Garage CC Fees	513.36	369.00	144.36	2,671.13	2,214.00	457.13	4,428.00
50-05 · Parking Meter CC Fees	4,307.43	2,050.00	2,257.43	22,503.90	12,300.00	10,203.90	24,600.00

Downtown Parking Management District
 Profit & Loss Budget Performance
 March 2020

	Mar 20	Budget	\$ Over Budget	Oct '19 - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
50-06 · Auto	134.63	458.34	-323.71	3,706.85	2,849.96	856.89	5,700.00
50-08 · Bank Charges	73.60	15.00	58.60	1,023.45	90.00	933.45	180.00
50-11 · Dues & Subscriptions	0.00	16.67	-16.67	0.00	99.98	-99.98	200.00
50-12 · Marketing / Printing / Research	562.50	5,208.00	-4,645.50	13,331.87	31,248.00	-17,916.13	62,496.00
50-13 · Office Supplies	62.01	25.00	37.01	1,508.02	150.00	1,358.02	300.00
50-14 · Overhead Reimbursement	29,181.52	40,202.84	-11,021.32	211,697.97	241,216.96	-29,518.99	482,434.00
50-15 · Professional Services	0.00			7,775.00	12,100.00	-4,325.00	12,100.00
50-16 · Facility Repair & Maintenance	988.05	7,379.59	-6,391.54	82,058.44	44,277.46	37,780.98	88,555.00
50-17 · Signage & Striping	243.68	1,333.34	-1,089.66	3,665.62	7,999.96	-4,334.34	16,000.00
50-18 · Utilities	974.83	841.00	133.83	8,116.63	5,046.00	3,070.63	10,092.00
50-19 · Travel Entertainment & Educ	0.00	416.67	-416.67	991.48	2,499.98	-1,508.50	5,000.00
50-20 · Management Contracts	0.00	0.00	0.00	345.00	0.00	345.00	0.00
50-21 · Paystation Parkeon \$1456/mo	350.00	2,320.50	-1,970.50	55,421.79	13,923.00	41,498.79	27,846.00
50-22 · Paystation Repairs	92.83	666.67	-573.84	176.30	3,999.98	-3,823.68	8,000.00
50-24 · Enforcement Spec Events Pkg	1,057.99	1,255.00	-197.01	18,129.79	7,530.00	10,599.79	15,060.00
50-25 · Security	0.00	2,500.00	-2,500.00	285.23	15,000.00	-14,714.77	30,000.00
50-26 · Meter Equipment	0.00	4,870.84	-4,870.84	59.77	29,224.96	-29,165.19	58,450.00
50-27 · Jefferson Garage Maintenance	0.00	0.00	0.00	1,558.76	0.00	1,558.76	0.00
50-28 · Street / Landscape Improvements	0.00	1,666.67	-1,666.67	2,016.13	9,999.98	-7,983.85	20,000.00
50-00 · DPMD Operating Expenses - Other	0.00			41,530.79			
Total 50-00 · DPMD Operating Expenses	40,024.44	72,944.38	-32,919.94	488,573.71	449,865.72	38,707.99	887,632.00
Total Expense	43,346.12	83,038.39	-39,692.27	552,492.94	510,429.66	42,063.28	1,008,760.00
Net Ordinary Income	39,946.58	1,024.96	38,921.62	65,716.66	-6,049.76	71,766.42	0.00
Other Income/Expense	84.44	0.00	84.44	458.04	0.00	458.04	0.00
Net Income	40,031.02	1,024.96	39,006.06	66,174.70	-6,049.76	72,224.46	0.00

Downtown Parking Management District
Balance Sheet- For Management Use Only

As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
112 · Synovus - Securities	51.50
111 · Synovus - 3 Mo CD	50,000.00
110 · Synovus - 6 Mo CD	50,000.00
103 · Parking Reserve Trust	10,000.02
100 · Petty Cash-Jefferson Garage	1,717.20
101 · Cash-Coastal -514-8	182,423.69
102 · Cash-Wells Fargo -9358	2,232.54
Total Checking/Savings	296,424.95
Accounts Receivable	
140.4 · Parking Fees & Fines	157,080.00
145.4 · Allowance for Doubtful Accounts	-122,276.15
Total Accounts Receivable	34,803.85
Other Current Assets	
165 · Prepaid OH Reimburse	632.00
164 · Prepaid Expense	4,067.93
Total Other Current Assets	4,699.93
Total Current Assets	335,928.73
Fixed Assets	
245 · Signage	8,828.37
241 · Equipment	504,061.05
290 · Improvements	377,314.00
300 · Accumulated Depreciation	-335,774.14
Total Fixed Assets	554,429.28
TOTAL ASSETS	890,358.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
461 · Parking Res Trust	10,000.02
Compensated Absences	1,255.42
Accrued Salaries	5,793.62
455 · Due to City of Pensacola	8,678.00
24000 · Payroll Liabilities	546.13
404 · N/P-CB & T-Pay Stations-Current	2,611.66
452 · Due to D.I.B.	5,069.07
460 · Restricted Fund	1,000.00
Total Other Current Liabilities	34,953.92
Total Current Liabilities	34,953.92
Total Liabilities	34,953.92
Equity	
32000 · Unrestricted Net Assets	606,871.39
32100 · Investment in Capital Assets	182,358.00
Net Income	66,174.70
Total Equity	855,404.09
TOTAL LIABILITIES & EQUITY	890,358.01