



## Finance Committee Meeting

June 9, 2020

4:30pm

Zoom Meeting

### AGENDA

- 1) Call to Order
  - a) Meeting was properly noticed
  - b) Approval of May 12, 2020 Minutes
  - c) Approval of June 9, 2020 Agenda
  
- 2) New Business
  - a) May DIB financials
  - b) May DPMD financials
  - c) DPMD Loan status
  
- 3) On-Going Business
  
- 4) Public Comment
  
- 5) Adjournment
  
- 6) On Hold

**Minutes of the  
Finance Committee  
Tuesday, May 12, 2020**

**Attendance:** Mambwe Mutanuka, Malcolm Ballinger, Adam Cobb, John Hodgdon, Charlie Switzer and Lissa Dees

- I. Call to Order – Mr. Cobb called the meeting to order at 4:30 pm.
  - a) Mr. Cobb confirmed the meeting was properly noticed.
  - b) There was a motion and a second to approve the May 12, 2020 agenda.
  - c) There was a motion and a second to approve the April 14, 2020 minutes.
  
- II. On-Going Business
  - a) The committee unanimously approved the May DIB financials.
  - b) Mr. Switzer asked if there were any expected delays in ad valorem payments for which Mrs. Dees stated none that she was aware of at this time.
  - c) The committee unanimously approved the May DPMD financials.
  - d) Mr. Cobb provided an update to the committee on the Board's motion for requesting a loan from the City for JSG repairs.
  - e) Mrs. Dees gave an update on the response from the City on the loan request and timing of getting the request in front of City Council in contrast to timing of when anticipated repair payments will be due, based on the progress of work being performed.
  - f) Mrs. Dees requested support and feedback on following through with bank loan and anticipated getting loan specifics from Synovus by the end of week.
  - g) Mrs. Dees provided an update on the Parking 2020 reforecast and 2021 Budget request from the City. She requested committee provide any feedback, questions or concerns, as soon as possible since budgets were submitted on the 8<sup>th</sup>. After further review and discussion, the committee had no recommended changes.
  - h) Mr. Cobb confirmed there was no public participation on the call and closed the meeting.
  
- III. New Business

None
  
- IV. Public Comment

None
  
- V. Adjournment the meeting was adjourned at 5:13 p.m.

## MINUTES OF THE DOWNTOWN IMPROVEMENT BOARD

Regular Monthly Meeting – Via Teleconference  
Tuesday, May 26, 2020, 7:30 a.m.

### Attendance

Chair Michael Carro, Kevin Lehman, Jean Pierre N'Dione, Adam Cobb, Patti Sonnen  
Councilwoman Ann Hill, *ex officio*, Commissioner Robert Bender, *ex officio*  
Lissa Dees, Executive Director

### Call to Order

- a. Chair Carro called the meeting to order at 7:30 a.m.

### Recurring Agenda

- a. Mrs. Dees confirmed that the meeting was properly noticed.
- b. The board unanimously approved the proposed meeting agenda for May 26, 2020.
- c. The board unanimously approved the minutes of the regular meeting of DIB held on April 28, 2020. Mrs. Dees noted that Councilwoman Ann Hill also attended.

### Parking

- a. The May DPMD Consent Agenda was discussed and approved unanimously.
- b. City/Parking transition
  1. Mrs. Dees explained that beginning in October of this year parking will become a function of the City.

### Finance

- a. May Finance Consent Agenda
- b. DIB - May financials
- c. DPMD - May financials
  1. Financial reports of the Finance Committee, DIB, and DPMD were inadvertently omitted from packets furnished to board members and will be approved at the June meeting.
- d. 2020 and 2021 DPMD City budget request

### Ongoing Business

- a. StreetPlus April report
  1. Photos were furnished to board members depicting results of the lack of available restrooms and people living on sidewalks and streets due to the pandemic.
- b. Additional street cameras
  1. Mrs. Dees reported that two additional street cameras have been installed. The one to be placed on Seville Tower is still pending, awaiting permission to attach to the building and an agreement to share costs.

- c. Downtown Recovery
  - 1. Results of roundtable discussions were furnished to board members and suggestions/recommendations for improvement were further discussed by Mrs. Dees.
  - 2. Mrs. Dees explained that DIB is considering placing picnic tables in Plaza Ferdinand to allow improved use of the space. Diners could pick up food from restaurants and eat in the park. DIB would place the tables every morning, remove them every evening, and would be responsible for keeping them maintained. The cost of the picnic tables is an expense DIB will need to approve.
- d. Palafox Market update
  - 1. Mrs. Dees advised that the City is standing firm on their decision to not approve any special event permits. Palafox Market will not be reviewed again as a special event in the North Palafox location until after June 1.

### New Business

- a. Weitzman business survey
  - 1. Mr. Peter Bazeli presented current market research and will continue speaking with individual business owners to begin the process of finalizing a mockup quarterly report for DIB's review and feedback.
- b. June meeting time
  - 1. Mrs. Dees will coordinate a time with the mayor's office so that he and other City officials will have an opportunity to attend. Motion to reschedule meeting to the afternoon of Wednesday, June 24, passed unanimously.

### Marketing Report

- a. The April marketing report was presented by Freddie Haydn-Slater of Ideaworks.
- b. Mrs. Dees suggested ideas for \$1200 donation to encourage businesses to collaborate to help promote each other.

### On Hold

- a. Romana Street Puppy Pitstop – on hold for corbel repair
- b. Anti-Litter and Recycle campaign – on hold for post COVID-19 recovery
- c. JSG Alley Art – on hold for post COVID-19 recovery
- d. CRA & Parking Interlocal Agreement renewals – October 2020
- e. City Inspection survey on hold for post COVID-19 recovery

### Upcoming Events

- a. EntreCon – Pensacola Little Theater, \$275 and up, registration required, November 18 & 19

### Public Comment – None

Adjournment – The meeting was adjourned at 8:50 a.m.

# Treasurer's Report - DIB & DPMD

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## MEMORANDUM

**To:** DIB Board

**From:** Lissa Dees, Executive Director

**Subject:** Treasurer's Report

**Date:** June

Following this Memo is the May Income Statement and Balance Sheet.

Total Income DIB May: \$69,684.98

Total Expense DIB May: \$38,545.16

Total Income DPMD May: \$38,825.54

Total Expense DPMD May: \$65,825.93

Notes:

**DIB - May**

<u>Code</u>	<u>Description</u>	<u>DIB Notes</u>
Income	<i>Overview</i>	<i>\$24K under targeted budget</i>
4030	Palafox Market	\$8K under budget - Market Closed in March
4060	DPMD Overhead Reimb.	\$29k under budget - due to COVID cut-backs
Expense		
Expense	<i>Overview</i>	<i>\$49K under projected expenses</i>
5001	Salaries, Benefits & Taxes	\$20K under budget
5023	Marketing	\$7k under budget - delay in invoice due to COVID
5027	Economic Development	\$4k under budget
5028	Arts and Culture	\$4k under budget - timing of art work in Alley
6000	Palafox Market	\$9k under budget - Market suspended in March
7000	Ambassador Program	\$2k over budget

**DOWNTOWN IMPROVEMENT BOARD**  
**Balance Sheet - For Management Use Only**  
As of May 31, 2020

	May 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101 · Cash - Coastal- 0237 Operating	
101.1 · BP Funds for Beautification	68,146.07
101.2 · LEAP Funds for Sign Maintenance	5,000.00
101 · Cash - Coastal- 0237 Operating - Other	422,819.21
<b>Total 101 · Cash - Coastal- 0237 Operating</b>	<b>495,965.28</b>
<b>Total Checking/Savings</b>	<b>495,965.28</b>
<b>Accounts Receivable</b>	
140.4 · A/R-Property Assessments	79,356.84
<b>Total Accounts Receivable</b>	<b>79,356.84</b>
<b>Other Current Assets</b>	
169 · Deposit Holiday Lights	60,000.00
140.5 · Due from Friends of Downtown	6,889.50
140.7 · Due from Holiday Lights	1,070.53
140.11 · Due from Parking Fund	9,566.27
162 · City of P-Clean Up Deposit/Perm	1,000.00
164 · Prepaid Insurance	1,746.45
<b>Total Other Current Assets</b>	<b>80,272.75</b>
<b>Total Current Assets</b>	<b>655,594.87</b>
<b>Fixed Assets</b>	
240 · Equipment	135,717.17
260 · Furniture & Fixtures	4,541.23
275 · Website Capitalized	10,850.00
300 · Less Accumulated Depreciation	-111,590.00
<b>Total Fixed Assets</b>	<b>39,518.40</b>
<b>TOTAL ASSETS</b>	<b>695,113.27</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
450 · Accounts Payable	-1,488.25
452 · Compensated Absences	1,888.67
<b>Total Accounts Payable</b>	<b>400.42</b>
<b>Other Current Liabilities</b>	
Accrued Salaries	12,870.25
485 · Prepaid OH Reimbursement	632.00
453 · 403(b) Employer Contribution	911.64
458 · Due to 403(b) - Employee Contr	936.60
471 · Payroll Liabilities	4,105.65
4849 · Deferred Revenue Sign Maint	5,000.00
490 · Deferred Revenue-Prop Taxes	180,275.64
<b>Total Other Current Liabilities</b>	<b>204,731.78</b>
<b>Total Current Liabilities</b>	<b>205,132.20</b>
<b>Long Term Liabilities</b>	
N/P - DLL Financial Solutions	
Deferred Interest	-166.15
N/P - DLL Financial Solutions - Other	4,202.52
<b>Total N/P - DLL Financial Solutions</b>	<b>4,036.37</b>
<b>Total Long Term Liabilities</b>	<b>4,036.37</b>

**DOWNTOWN IMPROVEMENT BOARD**  
**Balance Sheet - For Management Use Only**  
As of May 31, 2020

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	<u>May 31, 20</u>
Total Liabilities	209,168.57
Equity	
32000 · Unrestricted Net Assets	401,658.68
587 · Fund Balance	-83,708.00
Net Income	<u>167,994.02</u>
Total Equity	<u>485,944.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>695,113.27</u></u></b>



**DOWNTOWN IMPROVEMENT BOARD**  
**Profit & Loss Budget Performance- For Mgmt Use Only**  
**May 2020**

	May 20	Budget	\$ Over Budget	Oct '19 - May 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4085 · LTU - Sidewalk Pressure Washing	0.00			6,500.00	6,500.00	0.00	6,500.00
4000 · Misc Income	0.00			4,732.00	0.00	4,732.00	0.00
4010 · Ad Valorem Revenue	45,068.92	45,068.92	0.00	360,551.36	360,551.32	0.04	540,827.00
4015 · CRA Interlocal Income	0.00			380,550.71	380,551.00	-0.29	380,551.00
4020 · Website Membership and Map	0.00	0.00	0.00	600.00	470.00	130.00	500.00
<b>Program Revenue</b>							
4030 · Palafox Market Vendor Payments	60.00	8,154.50	-8,094.50	52,920.25	65,236.00	-12,315.75	97,854.00
<b>Total Program Revenue</b>	<b>60.00</b>	<b>8,154.50</b>	<b>-8,094.50</b>	<b>52,920.25</b>	<b>65,236.00</b>	<b>-12,315.75</b>	<b>97,854.00</b>
<b>4060 · DMPD OverHd Reimbursement</b>							
4060.60 · Other OH Reimbursement	46.45	0.00	46.45	3,798.95	0.00	3,798.95	0.00
4060.51 · 403(b) Employer OH Reimb - Amba	741.70	0.00	741.70	6,337.99	0.00	6,337.99	0.00
4060.50 · Salaries OH Reimb - Ambassadors	5,799.33	0.00	5,799.33	81,714.65	0.00	81,714.65	0.00
4060.10 · Bookkeeping OH Reimb	560.00	0.00	560.00	4,740.00	0.00	4,740.00	0.00
4060.20 · Legal Fees OH Reimb	350.00	0.00	350.00	6,701.50	0.00	6,701.50	0.00
4060.30 · Marketing OH Reimb	0.00	0.00	0.00	9,645.14	0.00	9,645.14	0.00
4060.40 · Salaries OH Reimb	5,775.34	0.00	5,775.34	67,493.12	0.00	67,493.12	0.00
4060 · DMPD OverHd Reimbursement - Other	11,283.24	40,202.84	-28,919.60	90,265.92	321,622.64	-231,356.72	482,434.00
<b>Total 4060 · DMPD OverHd Reimbursement</b>	<b>24,556.06</b>	<b>40,202.84</b>	<b>-15,646.78</b>	<b>270,697.27</b>	<b>321,622.64</b>	<b>-50,925.37</b>	<b>482,434.00</b>
4080 · Bollard Rentals	0.00	0.00	0.00	1,200.00	1,500.00	-300.00	1,500.00
4900 · Sales Tax Collected	0.00	0.00	0.00	-3,576.77	0.00	-3,576.77	0.00
<b>Total Income</b>	<b>69,684.98</b>	<b>93,426.26</b>	<b>-23,741.28</b>	<b>1,074,174.82</b>	<b>1,136,430.96</b>	<b>-62,256.14</b>	<b>1,510,166.00</b>
<b>Gross Profit</b>	<b>69,684.98</b>	<b>93,426.26</b>	<b>-23,741.28</b>	<b>1,074,174.82</b>	<b>1,136,430.96</b>	<b>-62,256.14</b>	<b>1,510,166.00</b>
<b>Expense</b>							
6012 · Market Security	0.00	500.00	-500.00	0.00	4,000.00	-4,000.00	6,000.00
6011 · Market App Program Fee	0.00	166.67	-166.67	0.00	1,333.32	-1,333.32	2,000.00
5005 · Workers Comp Insurance	0.00	166.67	-166.67	715.00	1,333.32	-618.32	2,000.00
5004 · Insurance Expense-Other	1,077.08	2,000.00	-922.92	12,153.07	16,000.00	-3,846.93	24,000.00
5000 · CRA Interlocal Payment	0.00			380,550.71	380,551.00	-0.29	380,551.00
5001 · Salaries, Benefits & Taxes	14,839.50	34,607.34	-19,767.84	204,817.77	276,858.64	-72,040.87	415,288.00
5006 · Board Meetings	675.00	541.67	133.33	3,340.77	4,333.32	-992.55	6,500.00
5007 · Annual Meeting	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
5008 · Committee Meetings	0.00	225.00	-225.00	0.00	1,800.00	-1,800.00	2,700.00

**DOWNTOWN IMPROVEMENT BOARD**  
**Profit & Loss Budget Performance- For Mgmt Use Only**  
**May 2020**

	May 20	Budget	\$ Over Budget	Oct '19 - May 20	YTD Budget	\$ Over Budget	Annual Budget
5009 · Bank Charges	42.00	452.00	-410.00	633.00	3,616.00	-2,983.00	5,424.00
5010 · Bank Direct Deposit Fee	0.00	10.42	-10.42	0.00	83.32	-83.32	125.00
5011 · Interest Expense	23.75	16.67	7.08	205.81	133.32	72.49	200.00
5012 · Office Rent	1,207.67	1,202.75	4.92	9,619.36	9,622.00	-2.64	14,433.00
5013 · Office Supplies	0.00	266.67	-266.67	1,413.21	2,133.32	-720.11	3,200.00
5014 · Office Equipment/Software	66.28	416.67	-350.39	3,595.63	3,333.32	262.31	5,000.00
5015 · Postage	199.77	83.34	116.43	304.35	666.64	-362.29	1,000.00
5016 · Telecommunications	946.68	1,125.00	-178.32	7,555.32	9,000.00	-1,444.68	13,500.00
5017 · Website Support	0.00	583.34	-583.34	3,468.25	4,666.64	-1,198.39	7,000.00
5018 · Website Hosting							
5018.40 · Website-GoDaddy	0.00			57.51	0.00	57.51	0.00
5018 · Website Hosting - Other	0.00	166.67	-166.67	455.76	1,333.32	-877.56	2,000.00
<b>Total 5018 · Website Hosting</b>	0.00	166.67	-166.67	513.27	1,333.32	-820.05	2,000.00
5019 · Computer Support/Email Leasing	0.00	208.34	-208.34	1,721.35	1,666.64	54.71	2,500.00
5020 · Dues, Subscriptions, Publicatio	0.00	375.00	-375.00	2,135.89	3,000.00	-864.11	4,500.00
5021 · Travel Entertainment & Educ.	0.00	416.67	-416.67	2,443.65	3,333.32	-889.67	5,000.00
5023 · Marketing Consultants	0.00	6,666.67	-6,666.67	61,476.55	53,333.32	8,143.23	80,000.00
5024 · Bookkeeping	1,040.00	2,083.34	-1,043.34	12,470.00	16,666.64	-4,196.64	25,000.00
5025 · Audit	0.00			7,475.00	18,000.00	-10,525.00	18,000.00
5026 · Legal Counsel	1,327.25	1,416.67	-89.42	8,761.56	11,333.32	-2,571.76	17,000.00
5027 · Economic Development	1,509.30	5,083.34	-3,574.04	14,470.86	40,666.64	-26,195.78	61,000.00
5028 · Arts and Culture	0.00	4,166.67	-4,166.67	8,000.00	33,333.32	-25,333.32	50,000.00
5029 · Donation to Friends of Downtown	0.00	0.00	0.00	15,000.00	0.00	15,000.00	75,000.00
5225 · Direct Parking staff support	0.00	2,500.00	-2,500.00	0.00	20,000.00	-20,000.00	30,000.00
6000 · Palafox Market							
6001 · Palafox Market Project Mgmt	0.00	5,012.84	-5,012.84	22,167.38	40,102.64	-17,935.26	60,154.00
6003 · Permits / Street Closure	0.00	1,200.00	-1,200.00	0.00	1,200.00	-1,200.00	1,200.00
6004 · Portable Toilet Rental	0.00	1,291.67	-1,291.67	9,875.00	10,333.32	-458.32	15,500.00
6006 · Farm Visit- Mileage Reimburseme	0.00	0.00	0.00	0.00	135.00	-135.00	500.00
6007 · Marketing	0.00	500.00	-500.00	4,218.75	4,000.00	218.75	6,000.00
6008 · PMkt Credit Card Fees	0.00	125.00	-125.00	555.71	1,000.00	-444.29	1,500.00
6010 · Sales Tax Interest	0.00	416.67	-416.67	0.00	3,333.32	-3,333.32	5,000.00
6000 · Palafox Market - Other	0.00	0.00	0.00	3,894.76	0.00	3,894.76	0.00
<b>Total 6000 · Palafox Market</b>	0.00	8,546.18	-8,546.18	40,711.60	60,104.28	-19,392.68	89,854.00

**DOWNTOWN IMPROVEMENT BOARD**  
**Profit & Loss Budget Performance- For Mgmt Use Only**  
 May 2020

	<b>May 20</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>Oct '19 - May 20</b>	<b>YTD Budget</b>	<b>\$ Over Budget</b>	<b>Annual Budget</b>
<b>7000 · Ambassador Program</b>							
<b>7001 · Ambassador Program Labor</b>	0.00	13,282.59	-13,282.59	0.00	106,260.64	-106,260.64	159,391.00
<b>7003 · Communications</b>	0.00	0.00	0.00	476.38	0.00	476.38	0.00
<b>7004 · Equipment - Capital</b>	300.18	0.00	300.18	2,401.44	0.00	2,401.44	0.00
<b>7005 · Equipment R &amp; M</b>	0.00	0.00	0.00	242.04	0.00	242.04	0.00
<b>7000 · Ambassador Program - Other</b>	15,290.70	0.00	15,290.70	102,119.21	0.00	102,119.21	0.00
<b>Total 7000 · Ambassador Program</b>	<b>15,590.88</b>	<b>13,282.59</b>	<b>2,308.29</b>	<b>105,239.07</b>	<b>106,260.64</b>	<b>-1,021.57</b>	<b>159,391.00</b>
<b>Total Expense</b>	<b>38,545.16</b>	<b>87,276.35</b>	<b>-48,731.19</b>	<b>908,791.05</b>	<b>1,090,495.60</b>	<b>-181,704.55</b>	<b>1,510,166.00</b>
<b>Net Ordinary Income</b>	<b>31,139.82</b>	<b>6,149.91</b>	<b>24,989.91</b>	<b>165,383.77</b>	<b>45,935.36</b>	<b>119,448.41</b>	<b>0.00</b>
<b>Other Income/Expense</b>	<b>1.32</b>	<b>0.00</b>	<b>1.32</b>	<b>2,610.25</b>	<b>0.00</b>	<b>2,610.25</b>	<b>0.00</b>
<b>Net Income</b>	<b>31,141.14</b>	<b>6,149.91</b>	<b>24,991.23</b>	<b>167,994.02</b>	<b>45,935.36</b>	<b>122,058.66</b>	<b>0.00</b>

**DPMD - May**

<u>Code</u>	<u>Description</u>	<u>DPMD Notes</u>
Revenue	<i>Overview</i>	<i>\$45K under budgeted revenue - \$1,368 under YTD</i>
11-00	North Palafox	On-target for the month
12-00	Tarragona Lot	On-target for the month
13-00	Trash Co -Op	\$1k under budgeted revenue
20-00	Intendencia	\$2k under budgeted revenue
21-00	JSG	\$23K under budgeted revenue
23-00	Meter/Pay Station	\$16K under budgeted revenue
23-03	On street Platform	\$2k under budgeted revenue
24-00	Parking Fines	\$1k under budgeted revenue
Expense		
Expense	<i>Overview</i>	<i>\$17K under budgeted expenses</i>
30-00	Trash Co -Op	\$5k under budgeted expenses
40-00	Shared Expenses	\$3k under budgeted expenses
50-05	Credit Card Fees	\$2k under budgeted expenses
50-12	Marketing/ Printing / Research	\$5k under budgeted expenses - delay in invoicing due to COVID
50-14	Overhead Reimbursement	\$15k under budgeted expenses
50-16	Facility R&M	\$27k over projected expenses -\$13k for spalling & \$20K for elevator electrical
50-21	Pay Station Parkeon	\$2k under projected expenses - timing of invoice
50-25	Security	\$2k under budgeted expenses
50-26	Meter Equipment	\$5k under projected expenses
50-28	Street / Landscape Improvements	\$2k under projected expenses

**Downtown Parking Management District  
Balance Sheet- For Management Use Only**

As of May 31, 2020

	May 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
103 · Parking Reserve Trust	11,666.69
100 · Petty Cash-Jefferson Garage	1,717.20
101 · Cash-Coastal -514-8	188,292.05
102 · Cash-Wells Fargo -9358	5,881.30
<b>Total Checking/Savings</b>	207,557.24
<b>Accounts Receivable</b>	
140.4 · Parking Fees & Fines	157,080.00
145.4 · Allowance for Doubtful Accounts	-122,276.15
<b>Total Accounts Receivable</b>	34,803.85
<b>Other Current Assets</b>	
165 · Prepaid OH Reimburse	632.00
164 · Prepaid Expense	6,822.71
<b>Total Other Current Assets</b>	7,454.71
<b>Total Current Assets</b>	249,815.80
<b>Fixed Assets</b>	
245 · Signage	8,828.37
241 · Equipment	504,061.05
290 · Improvements	377,314.00
300 · Accumulated Depreciation	-335,774.14
<b>Total Fixed Assets</b>	554,429.28
<b>TOTAL ASSETS</b>	<b>804,245.08</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
461 · Parking Res Trust	15,000.03
Compensated Absences	1,255.42
Accrued Salaries	5,793.62
455 · Due to City of Pensacola	8,678.00
24000 · Payroll Liabilities	546.13
404 · N/P-CB & T-Pay Stations-Current	2,611.66
452 · Due to D.I.B.	9,566.27
460 · Restricted Fund	1,000.00
<b>Total Other Current Liabilities</b>	44,451.13
<b>Total Current Liabilities</b>	44,451.13
<b>Total Liabilities</b>	44,451.13
<b>Equity</b>	
32000 · Unrestricted Net Assets	606,871.39
32100 · Investment in Capital Assets	182,358.00
Net Income	-29,435.44
<b>Total Equity</b>	759,793.95
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>804,245.08</b>

**Downtown Parking Management District  
Profit & Loss Budget Performance - For Mgmt Use Only  
May 2020**

	May 20	Budget	\$ Over Budget	Oct '19 - May 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
23-03 · Onstreet Platform	1,739.88	3,712.00	-1,972.12	27,763.57	29,696.00	-1,932.43	44,544.00
10-00 · Judicial Center Lot	0.00	0.00	0.00	91.40	0.00	91.40	0.00
11-00 · North Palafox Lot	1,749.20	2,134.00	-384.80	20,180.18	17,072.00	3,108.18	25,608.00
12-00 · Tarragona Street Lot	1,526.53	1,994.17	-467.64	46,643.48	15,953.32	30,690.16	23,930.00
13-00 · Trash	5,314.47	6,573.34	-1,258.87	47,464.72	52,586.64	-5,121.92	78,880.00
20-00 · Intendencia Garage	0.00	2,306.00	-2,306.00	15,782.00	18,448.00	-2,666.00	27,672.00
21-00 · Jefferson Street Garage	10,879.26	33,385.00	-22,505.74	238,773.87	267,080.00	-28,306.13	400,620.00
23-01 · Paystations	3,576.20	18,514.17	-14,937.97	71,656.43	148,113.32	-76,456.89	222,170.00
23-02 · Single Space Meters	0.00	850.00	-850.00	5,958.56	6,800.00	-841.44	10,200.00
24-00 · Parking Fines	13,490.00	14,528.00	-1,038.00	222,698.00	116,224.00	106,474.00	174,336.00
25-00 · OnStreet Dumpster Placement Fee	550.00	66.67	483.33	1,660.00	533.32	1,126.68	800.00
26-00 · Residential Parking Permits	0.00	0.00	0.00	774.00	0.00	774.00	0.00
29-01 · Sales Tax Collected	0.00	0.00	0.00	-28,307.79	0.00	-28,307.79	0.00
<b>Total Income</b>	<b>38,825.54</b>	<b>84,063.35</b>	<b>-45,237.81</b>	<b>671,138.42</b>	<b>672,506.60</b>	<b>-1,368.18</b>	<b>1,008,760.00</b>
<b>Gross Profit</b>	<b>38,825.54</b>	<b>84,063.35</b>	<b>-45,237.81</b>	<b>671,138.42</b>	<b>672,506.60</b>	<b>-1,368.18</b>	<b>1,008,760.00</b>
<b>Expense</b>							
50-30 · Parking Reserve Fund Expense	3,333.34	1,666.67	1,666.67	15,000.03	13,333.32	1,666.71	20,000.00
5034 · Sales Tax	0.00	67.00	-67.00	0.00	536.00	-536.00	804.00
<b>30-00 · DPMD Trash Expense</b>							
30-10 · Internet	84.96			210.89			
30-01 · Republic - Dumpster Service	0.00	5,271.67	-5,271.67	31,811.21	42,173.32	-10,362.11	63,260.00
30-04 · Security Fees	0.00	250.00	-250.00	505.25	2,000.00	-1,494.75	3,000.00
30-06 · Compactor Construction	0.00			11.64	0.00	11.64	0.00
30-07 · Trash Compactor Utilities	40.63	51.67	-11.04	350.73	413.32	-62.59	620.00
30-09 · Misc Compactor Expenses	0.00			1,390.00	0.00	1,390.00	0.00
<b>Total 30-00 · DPMD Trash Expense</b>	<b>125.59</b>	<b>5,573.34</b>	<b>-5,447.75</b>	<b>34,279.72</b>	<b>44,586.64</b>	<b>-10,306.92</b>	<b>66,880.00</b>
<b>40-00 · DPMD Shared Expenses</b>							
40-01 · Intendencia Revenue share w/Co	0.00	785.00	-785.00	5,508.00	6,280.00	-772.00	9,420.00
40-03 · P.F. Less Rev Share PPD/Airport	0.00	402.00	-402.00	19,361.00	3,216.00	16,145.00	4,824.00
40-04 · Tarragona Lot Rev Share	0.00	1,600.00	-1,600.00	11,200.00	12,800.00	-1,600.00	19,200.00
<b>Total 40-00 · DPMD Shared Expenses</b>	<b>0.00</b>	<b>2,787.00</b>	<b>-2,787.00</b>	<b>36,069.00</b>	<b>22,296.00</b>	<b>13,773.00</b>	<b>33,444.00</b>
<b>50-00 · DPMD Operating Expenses</b>							

**Downtown Parking Management District  
 Profit & Loss Budget Performance - For Mgmt Use Only  
 May 2020**

	May 20	Budget	\$ Over Budget	Oct '19 - May 20	YTD Budget	\$ Over Budget	Annual Budget
50-29 · Insurance - Garage Keeper	1,482.01	1,349.25	132.76	13,678.81	10,794.00	-2,884.81	16,191.00
50-04 · Jefferson Garage CC Fees	54.12	369.00	-314.88	3,143.87	2,952.00	191.87	4,428.00
50-05 · Parking Meter CC Fees	115.52	2,050.00	-1,934.48	25,542.91	16,400.00	9,142.91	24,600.00
50-06 · Auto	0.00	558.34	-558.34	3,763.18	3,866.64	-103.46	5,700.00
50-08 · Bank Charges	0.00	15.00	-15.00	1,034.75	120.00	914.75	180.00
50-11 · Dues & Subscriptions	30.16	16.67	13.49	55.16	133.32	-78.16	200.00
50-12 · Marketing / Printing / Research	70.00	5,208.00	-5,138.00	17,680.43	41,664.00	-23,983.57	62,496.00
50-13 · Office Supplies	0.00	25.00	-25.00	1,508.02	200.00	1,308.02	300.00
50-14 · Overhead Reimbursement	24,556.06	40,202.84	-15,646.78	270,724.77	321,622.64	-50,897.87	482,434.00
50-15 · Professional Services	0.00			7,775.00	12,100.00	-4,325.00	12,100.00
50-16 · Facility Repair & Maintenance	34,636.76	7,379.59	27,257.17	120,343.08	59,036.64	61,306.44	88,555.00
50-17 · Signage & Striping	961.56	1,333.34	-371.78	5,562.82	10,666.64	-5,103.82	16,000.00
50-18 · Utilities	460.81	841.00	-380.19	9,734.98	6,728.00	3,006.98	10,092.00
50-19 · Travel Entertainment & Educ	0.00	416.67	-416.67	1,086.87	3,333.32	-2,246.45	5,000.00
50-20 · Management Contracts	0.00	0.00	0.00	1,644.76	0.00	1,644.76	0.00
50-21 · Paystation Parkeon \$1456/mo	0.00	2,320.50	-2,320.50	15,363.43	18,564.00	-3,200.57	27,846.00
50-22 · Paystation Repairs	0.00	666.67	-666.67	1,649.66	5,333.32	-3,683.66	8,000.00
50-24 · Enforcement Spec Events Pkg	0.00	1,255.00	-1,255.00	18,129.79	10,040.00	8,089.79	15,060.00
50-25 · Security	0.00	2,500.00	-2,500.00	285.23	20,000.00	-19,714.77	30,000.00
50-26 · Meter Equipment	0.00	4,870.84	-4,870.84	42,946.77	38,966.64	3,980.13	58,450.00
50-27 · Jefferson Garage Maintenance	0.00	0.00	0.00	1,558.76	0.00	1,558.76	0.00
50-28 · Street / Landscape Improvements	0.00	1,666.67	-1,666.67	2,016.13	13,333.32	-11,317.19	20,000.00
50-00 · DPMD Operating Expenses - Other	0.00			52,135.46			
<b>Total 50-00 · DPMD Operating Expenses</b>	<b>62,367.00</b>	<b>73,044.38</b>	<b>-10,677.38</b>	<b>617,364.64</b>	<b>595,854.48</b>	<b>21,510.16</b>	<b>887,632.00</b>
<b>Total Expense</b>	<b>65,825.93</b>	<b>83,138.39</b>	<b>-17,312.46</b>	<b>702,713.39</b>	<b>676,606.44</b>	<b>26,106.95</b>	<b>1,008,760.00</b>
<b>Net Ordinary Income</b>	<b>-27,000.39</b>	<b>924.96</b>	<b>-27,925.35</b>	<b>-31,574.97</b>	<b>-4,099.84</b>	<b>-27,475.13</b>	<b>0.00</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>	1.93	0.00	1.93	2,184.03	0.00	2,184.03	0.00
<b>Other Expense</b>	0.00	0.00	0.00	44.50	0.00	44.50	0.00
<b>Net Other Income</b>	<b>1.93</b>	<b>0.00</b>	<b>1.93</b>	<b>2,139.53</b>	<b>0.00</b>	<b>2,139.53</b>	<b>0.00</b>
<b>Net Income</b>	<b>-26,998.46</b>	<b>924.96</b>	<b>-27,923.42</b>	<b>-29,435.44</b>	<b>-4,099.84</b>	<b>-25,335.60</b>	<b>0.00</b>