



Finance Committee Meeting

September 8, 2020

4:30pm

Zoom Meeting

AGENDA

- 1) Call to Order
 - a) Meeting was properly noticed
 - b) Approval of August 11, 2020 Minutes
 - c) Approval of September 8, 2020 Agenda

- 2) New Business
 - a) August DIB financials
 - b) August DPMD financials
 - c) 2019-2020 Audit

- 3) On-Going Business

- 4) Public Comment

- 5) Adjournment

- 6) On Hold

**Minutes of the
Finance Committee
Tuesday, August 11, 2020**

Attendance: Malcolm Ballinger, Adam Cobb, Mambwe Mutanuka and Lissa Dees

- I. Call to Order – Mr. Cobb called the meeting to order at 4:36 pm.
 - a) Mr. Cobb confirmed the meeting was properly noticed.
 - b) There was a motion and a second to approve the August 11, 2020 agenda.
 - c) There was a motion and a second to approve the July 14, 2020 minutes.

- II. On-Going Business
 - a) The committee discussed the DIB July financials and impacts if 2020 projects are not completed by September 30th
 - b) The Committee unanimously approved the July DIB financials.
 - c) The committee discussed the DPMD July financials and Mrs. Dees stated that while the month did not look great, the good news was ‘ All repairs have been completed to the garage (with exception to the elevator floors) and there is still money in the parking fund.
 - d) Mr. Cobb asked for clarification on the Tarragona revenue split and Mrs. Dees explained the contractual agreement.
 - e) Mr. Cobb asked if the parking funds transfer over to the city when parking moves to the City, for which Mrs. Dees stated ‘Yes’.
 - f) The committee unanimously approved the July DPMD financials.
 - g) Mr. Cobb confirmed there was no public participation on the call and closed the meeting.

- III. New Business

None

- IV. Public Comment

None

- V. Adjournment the meeting was adjourned at 4:49 p.m.

MINUTES OF THE DOWNTOWN IMPROVEMENT BOARD

Regular Monthly Meeting – Via Teleconference
Tuesday, July 28, 2020, 7:30 a.m.

Attendance

Chair Michael Carro, Adam Cobb, Jean Pierre N'Dione, Patti Sonnen
Councilwoman Ann Hill, *ex officio*, Commissioner Robert Bender, *ex officio*
Lissa Dees, Executive Director

Call to Order

- a. Chair Carro called the meeting to order at 7:30 a.m.

Recurring Agenda

- a. Mrs. Dees confirmed that the meeting was properly noticed.
- b. Proposed meeting agenda for August 25, 2020, unanimously approved.
- c. Minutes of the regular meeting of DIB held on July 24, 2020, unanimously approved.

Parking

- a. August DPMD Consent Agenda – unanimously approved.
- b. City transition update
 - Bollards: Mrs. Dees explained that DIB maintains possession of bollards which are stored in Jefferson Street Garage and have an assessed value of \$70,000, and offered two options from which the board may choose to proceed: 1) DIB maintains possession of the bollards and requests use of the storage facility by an interlocal agreement with the city; 2) DIB gives the asset to the city with an interlocal agreement allowing DIB to use the bollards. Motion for option #1 carried unanimously.
 - Golf cart: The golf cart was purchased by DIB as a dual use to be shared with DPMD, for which DPMD reimburses DIB one half of the payment. The current balance is \$2,000. Motion made and carried unanimously to transfer title to the city along with the loan balance as of October 1, 2020.
 - Trash co-op and Compactor: Motion made and carried unanimously to continue operating the trash co-op under the DIB and reimburse DPMD for the \$6,000 buildout as excess funds are collected until paid in full.

Finance

- a. August Finance Consent Agenda was approved unanimously.
- b. DIB - July financial report was approved unanimously.
- c. DPMD - July financial report was approved unanimously.

Ongoing Business

- a. StreetPlus June report

1. Mrs. Dees reported that there is a consistently high increase each month in the amount of waste around MLK Plaza being generated by the growing number of people living on the streets.
 2. Chair Carro reminded the members that DIB has tried in the past to effect a strategy for the panhandlers in the downtown area and adopt ordinances that worked well in other cities, and asked City Administrator Keith Wilkins how DIB can move forward with an ordinance or if the mayor has a more comprehensive plan.
 3. Mr. Wilkins discussed a staff-level work group that was formed two months ago with the goal of designing a comprehensive plan to present to the mayor and anticipates it will be addressed in September.
- b. Romana Street Puppy Pitstop LTU approval and update
 1. Motion made and carried unanimously for Chairman Carro to execute the LTU on behalf of DIB.
 - c. City Inspections Contractor Survey – City Administrator Keith Wilkins
 1. The survey was completed and Freddie Haydn-Slater of Ideaworks gave a presentation of the results, followed by comments from Mr. Wilkins.
 2. This item will be placed on the September agenda to discuss the next steps.
 - d. Drain Art Dixon School of Arts & Sciences
 1. Motion made and carried unanimously to have the students paint all seven drains in the alley space at Jefferson Street Garage.
 - e. CRA and Parking Interlocal Agreement renewal
 1. Mrs. Dees advised of a change in the proposed interlocal agreement: Going forward the CRA will reimburse the TIF minus \$100,000 to go towards affordable housing. If this is passed by the CRA in September, Mrs. Dees will bring back a budget for DIB to resubmit to the city.
 - f. ED 3rd Quarter bonus – Unanimously approved.

New Business

- a. ED Interview questions were provided to the board members.
- b. Confirmation of interview times and locations
 1. Interviews will be conducted August 28 and September 2.

Marketing Report

- a. The July marketing report was presented by Freddie Haydn-Slater of Ideaworks.

On Hold

- a. Street Cameras – final camera on hold for Seville Tower repairs
- b. Palafox Market – postponed through September

Upcoming Events

- a. November 18 & 19 - EntreCon interactive online \$99 and up, registration required

Public Comment – None

Adjournment – The meeting was adjourned at 9:35 a.m.

Treasurer's Report - DIB & DPMD

MEMORANDUM

To: DIB Board

From: Lissa Dees, Executive Director

Subject: Treasurer's Report

Date: September

Following this Memo is the August Income Statement and Balance Sheet.

Total Income DIB August: \$69,085.14

Total Expense DIB August: \$153,948.77

Total Income DPMD August: \$60,702.63

Total Expense DPMD August: \$41,286.44

Notes:

DIB: \$47k for Puppy Park Project and \$75K for 2020 First City Lights Festival Contribution

DIB - Aug

| <u>Code</u> | <u>Description</u> | <u>DIB Notes</u> |
|-------------|----------------------------|--|
| Income | <i>Overview</i> | \$24K under targeted budget |
| 4030 | Palafox Market | \$9K under budget - Market Closed in March |
| 4060 | DPMD Overhead Reimb. | \$16k under budget |
| Expense | | |
| Expense | <i>Overview</i> | \$7K under projected expenses |
| 5001 | Salaries, Benefits & Taxes | \$15K under budget |
| 5023 | Marketing | on-target |
| 5027 | Economic Development | \$42k over projected target for month and \$33K over Y.T.D. - Puppy Park Project |
| 5028 | Arts and Culture | \$4k under projected target for the month - \$37K under Y.T.D. to cover Economic Development overage |
| 5029 | Donation to FOD | \$75K for FCLF 2020 contribution |
| 5227 | PPD Security | \$2k under projected expense - timing of invoice |
| 6000 | Palafox Market | \$7k under budget - Market suspended in March |
| 7000 | Ambassador Program | \$13k under projected expense - timing of the invoice |

DOWNTOWN IMPROVEMENT BOARD
Balance Sheet - For Management Use Only
As of August 31, 2020

| | Aug 31, 20 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 101 · Cash - Coastal- 0237 Operating | |
| 101.1 · BP Funds for Beautification | 68,146.07 |
| 101.2 · LEAP Funds for Sign Maintenance | 5,000.00 |
| 101 · Cash - Coastal- 0237 Operating - Other | 172,751.17 |
| Total 101 · Cash - Coastal- 0237 Operating | 245,897.24 |
| Total Checking/Savings | 245,897.24 |
| Other Current Assets | |
| 169 · Deposit Holiday Lights | 60,000.00 |
| 140.5 · Due from Friends of Downtown | 7,089.50 |
| 140.7 · Due from Holiday Lights | 1,070.53 |
| 140.11 · Due from Parking Fund | 76,341.10 |
| 162 · City of P-Clean Up Deposit/Perm | 1,000.00 |
| 164 · Prepaid Insurance | 1,520.59 |
| Total Other Current Assets | 147,021.72 |
| Total Current Assets | 392,918.96 |
| Fixed Assets | |
| 240 · Equipment | 135,217.17 |
| 260 · Furniture & Fixtures | 4,541.23 |
| 275 · Website Capitalized | 10,850.00 |
| 300 · Less Accumulated Depreciation | -111,590.00 |
| Total Fixed Assets | 39,018.40 |
| TOTAL ASSETS | 431,937.36 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 450 · Accounts Payable | -1,238.72 |
| 452 · Compensated Absences | 5,032.67 |
| Total Accounts Payable | 3,793.95 |
| Other Current Liabilities | |
| Accrued Salaries | 12,870.25 |
| 485 · Prepaid OH Reimbursement | 632.00 |
| 453 · 403(b) Employer Contribution | 1,202.82 |
| 456 · Due to Employee | -3,144.00 |
| 458 · Due to 403(b) - Employee Contr | -6,211.88 |
| 471 · Payroll Liabilities | 4,621.01 |
| 4849 · Deferred Revenue Sign Maint | 5,000.00 |
| 490 · Deferred Revenue-Prop Taxes | 45,068.88 |
| Total Other Current Liabilities | 60,039.08 |
| Total Current Liabilities | 63,833.03 |
| Long Term Liabilities | |
| N/P - DLL Financial Solutions | |
| Deferred Interest | -94.90 |
| N/P - DLL Financial Solutions - Other | 4,202.52 |
| Total N/P - DLL Financial Solutions | 4,107.62 |
| Total Long Term Liabilities | 4,107.62 |
| Total Liabilities | 67,940.65 |
| Equity | |

DOWNTOWN IMPROVEMENT BOARD
Balance Sheet - For Management Use Only
As of August 31, 2020

| | <u>Aug 31, 20</u> |
|---------------------------------------|---------------------------------|
| 32000 · Unrestricted Net Assets | 401,158.68 |
| 587 · Fund Balance | -115,563.00 |
| 588 · Invest. in Capital Assets | 39,018.00 |
| Net Income | <u>39,383.03</u> |
| Total Equity | <u>363,996.71</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>431,937.36</u></u> |

DOWNTOWN IMPROVEMENT BOARD

Profit & Loss Budget Performance- For Mgmt Use Only

August 2020

| | Aug 20 | Budget | \$ Over Budget | Oct '19 - Aug 20 | YTD Budget | \$ Over Budget | Annual Budget |
|--|------------------|------------------|-------------------|---------------------|---------------------|--------------------|---------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 4085 · LTU - Sidewalk Pressure Washing | 0.00 | 6,500.00 | 0.00 | 6,500.00 | 6,500.00 | 0.00 | 6,500.00 |
| 4000 · Misc Income | 0.00 | 4,732.00 | 0.00 | 4,732.00 | 0.00 | 4,732.00 | 0.00 |
| 4010 · Ad Valorem Revenue | 45,068.92 | 45,068.92 | 0.00 | 504,850.70 | 495,758.08 | 9,092.62 | 540,827.00 |
| 4015 · CRA Interlocal Income | 0.00 | 380,550.71 | 0.00 | 380,550.71 | 380,551.00 | -0.29 | 380,551.00 |
| 4020 · Website Membership and Map | 120.00 | 0.00 | 120.00 | 720.00 | 470.00 | 250.00 | 500.00 |
| Program Revenue | -600.00 | 8,154.50 | -8,754.50 | 51,605.25 | 89,699.50 | -38,094.25 | 97,854.00 |
| 4060 · DMPD OverHd Reimbursement | 24,496.22 | 40,202.84 | -15,706.62 | 332,613.65 | 442,231.16 | -109,617.51 | 482,434.00 |
| 4080 · Bollard Rentals | 0.00 | 0.00 | 0.00 | 1,200.00 | 1,500.00 | -300.00 | 1,500.00 |
| 4900 · Sales Tax Collected | 0.00 | 0.00 | 0.00 | -3,584.95 | 0.00 | -3,584.95 | 0.00 |
| Total Income | 69,085.14 | 93,426.26 | -24,341.12 | 1,279,187.36 | 1,416,709.74 | -137,522.38 | 1,510,166.00 |
| Gross Profit | 69,085.14 | 93,426.26 | -24,341.12 | 1,279,187.36 | 1,416,709.74 | -137,522.38 | 1,510,166.00 |
| Expense | | | | | | | |
| 5227 · PPD Security | 0.00 | 2,500.00 | -2,500.00 | 30,000.00 | 27,500.00 | 2,500.00 | 30,000.00 |
| 6012 · Market Security | 0.00 | 500.00 | -500.00 | 0.00 | 5,500.00 | -5,500.00 | 6,000.00 |
| 6011 · Market App Program Fee | 0.00 | 166.67 | -166.67 | 0.00 | 1,833.33 | -1,833.33 | 2,000.00 |
| 5005 · Workers Comp Insurance | 0.00 | 166.67 | -166.67 | 715.00 | 1,833.33 | -1,118.33 | 2,000.00 |
| 5004 · Insurance Expense-Other | 1,077.08 | 2,000.00 | -922.92 | 15,384.31 | 22,000.00 | -6,615.69 | 24,000.00 |
| 5000 · CRA Interlocal Payment | 0.00 | 380,550.71 | 0.00 | 380,550.71 | 380,551.00 | -0.29 | 380,551.00 |
| 5001 · Salaries, Benefits & Taxes | 19,159.26 | 34,607.34 | -15,448.08 | 262,123.97 | 380,680.66 | -118,556.69 | 415,288.00 |
| 5006 · Board Meetings | 441.00 | 541.67 | -100.67 | 4,644.27 | 5,958.33 | -1,314.06 | 6,500.00 |
| 5007 · Annual Meeting | 0.00 | 0.00 | 0.00 | 23.19 | 2,000.00 | -1,976.81 | 2,000.00 |
| 5008 · Committee Meetings | 0.00 | 225.00 | -225.00 | 0.00 | 2,475.00 | -2,475.00 | 2,700.00 |
| 5009 · Bank Charges | 30.00 | 452.00 | -422.00 | 789.00 | 4,972.00 | -4,183.00 | 5,424.00 |
| 5010 · Bank Direct Deposit Fee | 0.00 | 10.42 | -10.42 | 0.00 | 114.58 | -114.58 | 125.00 |
| 5011 · Interest Expense | 23.75 | 16.67 | 7.08 | 1,427.06 | 183.33 | 1,243.73 | 200.00 |
| 5012 · Office Rent | 1,201.67 | 1,202.75 | -1.08 | 13,218.37 | 13,230.25 | -11.88 | 14,433.00 |
| 5013 · Office Supplies | 0.00 | 266.67 | -266.67 | 1,670.69 | 2,933.33 | -1,262.64 | 3,200.00 |
| 5014 · Office Equipment/Software | 78.50 | 416.67 | -338.17 | 4,630.13 | 4,583.33 | 46.80 | 5,000.00 |
| 5015 · Postage | 0.00 | 83.34 | -83.34 | 503.25 | 916.66 | -413.41 | 1,000.00 |
| 5016 · Telecommunications | 486.17 | 1,125.00 | -638.83 | 9,991.59 | 12,375.00 | -2,383.41 | 13,500.00 |

DOWNTOWN IMPROVEMENT BOARD

Profit & Loss Budget Performance- For Mgmt Use Only

August 2020

| | Aug 20 | Budget | \$ Over Budget | Oct '19 - Aug 20 | YTD Budget | \$ Over Budget | Annual Budget |
|--|-------------------|-------------------|-------------------|---------------------|---------------------|--------------------|---------------------|
| 5017 · Website Support | 93.75 | 583.34 | -489.59 | 4,430.75 | 6,416.66 | -1,985.91 | 7,000.00 |
| 5018 · Website Hosting | 0.00 | 166.67 | -166.67 | 513.27 | 1,833.33 | -1,320.06 | 2,000.00 |
| 5019 · Computer Support/Email Leasing | 0.00 | 208.34 | -208.34 | 2,623.11 | 2,291.66 | 331.45 | 2,500.00 |
| 5020 · Dues, Subscriptions, Publicatio | 25.00 | 375.00 | -350.00 | 2,748.98 | 4,125.00 | -1,376.02 | 4,500.00 |
| 5021 · Travel Entertainment & Educ. | 0.00 | 416.67 | -416.67 | 2,545.25 | 4,583.33 | -2,038.08 | 5,000.00 |
| 5023 · Marketing Consultants | 6,929.40 | 6,666.67 | 262.73 | 87,879.45 | 73,333.33 | 14,546.12 | 80,000.00 |
| 5024 · Bookkeeping | 820.00 | 2,083.34 | -1,263.34 | 15,535.00 | 22,916.66 | -7,381.66 | 25,000.00 |
| 5025 · Audit | 0.00 | | | 7,475.00 | 18,000.00 | -10,525.00 | 18,000.00 |
| 5026 · Legal Counsel | 791.25 | 1,416.67 | -625.42 | 12,186.81 | 15,583.33 | -3,396.52 | 17,000.00 |
| 5027 · Economic Development | 47,354.44 | 5,083.34 | 42,271.10 | 89,271.64 | 55,916.66 | 33,354.98 | 61,000.00 |
| 5028 · Arts and Culture | 0.00 | 4,166.67 | -4,166.67 | 8,031.25 | 45,833.33 | -37,802.08 | 50,000.00 |
| 5029 · Donation to Friends of Downtown | 75,000.00 | 75,000.00 | 0.00 | 90,000.00 | 75,000.00 | 15,000.00 | 75,000.00 |
| 6000 · Palatof Market | 437.50 | 7,346.18 | -6,908.68 | 42,510.60 | 82,507.82 | -39,997.22 | 89,854.00 |
| 7000 · Ambassador Program | 0.00 | 13,282.59 | -13,282.59 | 150,992.14 | 146,108.41 | 4,883.73 | 159,391.00 |
| Total Expense | 153,948.77 | 161,076.35 | -7,127.58 | 1,242,414.79 | 1,424,089.65 | -181,674.86 | 1,510,166.00 |
| Net Ordinary Income | -84,863.63 | -67,650.09 | -17,213.54 | 36,772.57 | -7,379.91 | 44,152.48 | 0.00 |
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| FL UC Reimbursement | 0.00 | | | 2,501.81 | | | |
| 4980 · Sales Tax Collection Allowance | 0.00 | 0.00 | 0.00 | 108.65 | 0.00 | 108.65 | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 | 2,610.46 | 0.00 | 2,610.46 | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 2,610.46 | 0.00 | 2,610.46 | 0.00 |
| Net Income | -84,863.63 | -67,650.09 | -17,213.54 | 39,383.03 | -7,379.91 | 46,762.94 | 0.00 |

| DPMD - Aug | | |
|-------------|---------------------------------|---|
| <u>Code</u> | <u>Description</u> | <u>DPMD Notes</u> |
| Revenue | Overview | \$23K under budgeted revenue |
| 11-00 | North Palafox | On-target for the month |
| 12-00 | Tarragona Lot | \$2K over target for the month |
| 13-00 | Trash Co -Op | On-target for the month |
| 20-00 | Intendencia | \$2k under target for the month |
| 21-00 | JSG | \$17K under target for the month |
| 23-00 | Meter/Pay Station | \$13K under target for month |
| 23-03 | On street Platform | On-target for the month |
| 24-00 | Parking Fines | \$7k over target for the month |
| Expense | | |
| Expense | Overview | \$35K under budgeted expenses |
| 30-00 | Trash Co -Op | \$5k under budgeted expenses |
| 40-00 | Shared Expenses | \$1k under budgeted expenses |
| 50-05 | Parking Meter CC Fees | \$1k over budgeted expenses - looking further into fees |
| 50-12 | Marketing/ Printing / Research | \$2k over budgeted expenses |
| 50-14 | Overhead Reimbursement | \$16k under budgeted expenses |
| 50-16 | Facility R&M | \$7k under projected expenses |
| 50-17 | Signage & Striping | \$1k under projected expenses |
| 50-20 | Management Contracts | \$1k over projected expenses |
| 50-21 | Pay Station Parkeon | \$2k under projected expenses |
| 50-25 | Security | \$3k under budgeted expenses - no special event parking |
| 50-26 | Meter Equipment | \$5k under projected expenses |
| 50-28 | Street / Landscape Improvements | \$2k under projected expenses |

Downtown Parking Management District
Balance Sheet- For Management Use Only
As of August 31, 2020

| | Aug 31, 20 |
|---|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 103 · Parking Reserve Trust | 18,333.37 |
| 100 · Petty Cash-Jefferson Garage | 1,717.20 |
| 101 · Cash-Coastal -514-8 | 110,694.19 |
| 102 · Cash-Wells Fargo -9358 | 17,038.82 |
| Total Checking/Savings | 147,783.58 |
| Accounts Receivable | |
| 140.4 · Parking Fees & Fines | 157,080.00 |
| 145.4 · Allowance for Doubtful Accounts | -122,276.15 |
| Total Accounts Receivable | 34,803.85 |
| Other Current Assets | |
| 165 · Prepaid OH Reimburse | 632.00 |
| 164 · Prepaid Expense | 7,952.20 |
| Total Other Current Assets | 8,584.20 |
| Total Current Assets | 191,171.63 |
| Fixed Assets | |
| 245 · Signage | 8,828.37 |
| 241 · Equipment | 504,061.05 |
| 290 · Improvements | 377,314.00 |
| 300 · Accumulated Depreciation | -335,774.14 |
| Total Fixed Assets | 554,429.28 |
| TOTAL ASSETS | 745,600.91 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 461 · Parking Res Trust | 18,333.37 |
| Compensated Absences | 1,255.42 |
| Accrued Salaries | 5,793.62 |
| 455 · Due to City of Pensacola | 8,678.00 |
| 24000 · Payroll Liabilities | 546.13 |
| 404 · N/P-CB & T-Pay Stations-Current | 2,611.66 |
| 452 · Due to D.I.B. | 76,341.10 |
| 460 · Restricted Fund | 1,000.00 |
| Total Other Current Liabilities | 114,559.30 |
| Total Current Liabilities | 114,559.30 |
| Total Liabilities | 114,559.30 |
| Equity | |
| 32000 · Unrestricted Net Assets | 606,871.39 |
| 32100 · Investment in Capital Assets | 182,358.00 |
| Net Income | -158,187.78 |
| Total Equity | 631,041.61 |
| TOTAL LIABILITIES & EQUITY | 745,600.91 |

**Downtown Parking Management District
Profit & Loss Budget Performance - For Mgmt Use Only
August 2020**

| | Aug 20 | Budget | \$ Over Budget | Oct '19 - Aug 20 | YTD Budget | \$ Over Budget | Annual Budget |
|---|------------------|------------------|-------------------|-------------------|-------------------|-------------------|---------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| 23-03 · Onstreet Platform | 2,880.75 | 3,712.00 | -831.25 | 36,779.04 | 40,832.00 | -4,052.96 | 44,544.00 |
| 10-00 · Judicial Center Lot | 0.00 | 0.00 | 0.00 | 91.40 | 0.00 | 91.40 | 0.00 |
| 11-00 · North Palafox Lot | 2,700.03 | 2,134.00 | 566.03 | 26,918.21 | 23,474.00 | 3,444.21 | 25,608.00 |
| 12-00 · Tarragona Street Lot | 4,217.58 | 1,994.17 | 2,223.41 | 57,262.08 | 21,935.83 | 35,326.25 | 23,930.00 |
| 13-00 · Trash | 6,445.80 | 6,573.34 | -127.54 | 63,976.55 | 72,306.66 | -8,330.11 | 78,880.00 |
| 20-00 · Intendencia Garage | 0.00 | 2,306.00 | -2,306.00 | 15,782.00 | 25,366.00 | -9,584.00 | 27,672.00 |
| 21-00 · Jefferson Street Garage | 16,359.32 | 33,385.00 | -17,025.68 | 288,373.79 | 367,235.00 | -78,861.21 | 400,620.00 |
| 23-01 · Paystations | 5,919.15 | 18,514.17 | -12,595.02 | 90,744.47 | 203,655.83 | -112,914.36 | 222,170.00 |
| 23-02 · Single Space Meters | 0.00 | 850.00 | -850.00 | 5,958.56 | 9,350.00 | -3,391.44 | 10,200.00 |
| 24-00 · Parking Fines | 21,090.00 | 14,528.00 | 6,562.00 | 275,953.00 | 159,808.00 | 116,145.00 | 174,336.00 |
| 25-00 · OnStreet Dumpster Placement Fee | 1,090.00 | 66.67 | 1,023.33 | 2,910.00 | 733.33 | 2,176.67 | 800.00 |
| 26-00 · Residential Parking Permits | 0.00 | 0.00 | 0.00 | 967.50 | 0.00 | 967.50 | 0.00 |
| 29-01 · Sales Tax Collected | 0.00 | 0.00 | 0.00 | -33,750.39 | 0.00 | -33,750.39 | 0.00 |
| Total Income | 60,702.63 | 84,063.35 | -23,360.72 | 831,963.21 | 924,696.65 | -92,733.44 | 1,008,760.00 |
| Gross Profit | 60,702.63 | 84,063.35 | -23,360.72 | 831,963.21 | 924,696.65 | -92,733.44 | 1,008,760.00 |
| Expense | | | | | | | |
| 50-30 · Parking Reserve Fund Expense | 1,666.67 | 1,666.67 | 0.00 | 18,333.37 | 18,333.33 | 0.04 | 20,000.00 |
| 5034 · Sales Tax | 0.00 | 67.00 | -67.00 | 0.00 | 737.00 | -737.00 | 804.00 |
| 30-00 · DPMD Trash Expense | | | | | | | |
| 30-10 · Internet | 84.96 | | | 465.77 | | | |
| 30-01 · Republic - Dumpster Service | 0.00 | 5,271.67 | -5,271.67 | 42,295.06 | 57,988.33 | -15,693.27 | 63,260.00 |
| 30-03 · Landfill Fees | 0.00 | 0.00 | 0.00 | 11.64 | 0.00 | 11.64 | 0.00 |
| 30-04 · Security Fees | 0.00 | 250.00 | -250.00 | 540.24 | 2,750.00 | -2,209.76 | 3,000.00 |
| 30-06 · Compactor Construction | 0.00 | | | 11.64 | 0.00 | 11.64 | 0.00 |
| 30-07 · Trash Compactor Utilities | 46.56 | 51.67 | -5.11 | 496.27 | 568.33 | -72.06 | 620.00 |
| 30-09 · Misc Compactor Expenses | 6.00 | | | 1,466.00 | 0.00 | 1,466.00 | 0.00 |
| Total 30-00 · DPMD Trash Expense | 137.52 | 5,573.34 | -5,435.82 | 45,286.62 | 61,306.66 | -16,020.04 | 66,880.00 |
| 40-00 · DPMD Shared Expenses | | | | | | | |
| 40-01 · Intendencia Revenue share w/Co | 0.00 | 785.00 | -785.00 | 5,508.00 | 8,635.00 | -3,127.00 | 9,420.00 |
| 40-03 · P.F. Less Rev Share PPD/Airport | 0.00 | 402.00 | -402.00 | 19,361.00 | 4,422.00 | 14,939.00 | 4,824.00 |
| 40-04 · Tarragona Lot Rev Share | 1,600.00 | 1,600.00 | 0.00 | 34,052.89 | 17,600.00 | 16,452.89 | 19,200.00 |
| Total 40-00 · DPMD Shared Expenses | 1,600.00 | 2,787.00 | -1,187.00 | 58,921.89 | 30,657.00 | 28,264.89 | 33,444.00 |

Downtown Parking Management District Profit & Loss Budget Performance - For Mgmt Use Only August 2020

3:28 PM
09/04/20
Accrual Basis

| | Aug 20 | Budget | \$ Over Budget | Oct '19 - Aug 20 | YTD Budget | \$ Over Budget | Annual Budget |
|--|------------------|------------------|-------------------|--------------------|-------------------|--------------------|---------------------|
| 50-00 · DPMD Operating Expenses | | | | | | | |
| 50-29 · Insurance - Garage Keeper | 1,482.01 | 1,349.25 | 132.76 | 18,124.84 | 14,841.75 | 3,283.09 | 16,191.00 |
| 50-04 · Jefferson Garage CC Fees | 137.62 | 369.00 | -231.38 | 3,826.00 | 4,059.00 | -233.00 | 4,428.00 |
| 50-05 · Parking Meter CC Fees | 2,122.15 | 2,050.00 | 72.15 | 32,459.84 | 22,550.00 | 9,909.84 | 24,600.00 |
| 50-06 · Auto | 117.97 | 458.34 | -340.37 | 4,300.71 | 5,241.66 | -940.95 | 5,700.00 |
| 50-08 · Bank Charges | 0.00 | 15.00 | -15.00 | 1,045.20 | 165.00 | 880.20 | 180.00 |
| 50-11 · Dues & Subscriptions | 22.50 | 16.67 | 5.83 | 207.66 | 183.33 | 24.33 | 200.00 |
| 50-12 · Marketing / Printing / Research | 7,125.00 | 5,208.00 | 1,917.00 | 26,511.10 | 57,288.00 | -30,776.90 | 62,496.00 |
| 50-13 · Office Supplies | 68.56 | 25.00 | 43.56 | 1,576.58 | 275.00 | 1,301.58 | 300.00 |
| 50-14 · Overhead Reimbursement | 24,496.22 | 40,202.84 | -15,706.62 | 332,641.15 | 442,231.16 | -109,590.01 | 482,434.00 |
| 50-15 · Professional Services | 0.00 | | | 7,875.00 | 12,100.00 | -4,225.00 | 12,100.00 |
| 50-16 · Facility Repair & Maintenance | 245.45 | 7,379.59 | -7,134.14 | 256,973.74 | 81,175.41 | 175,798.33 | 88,555.00 |
| 50-17 · Signage & Striping | 12.40 | 1,333.34 | -1,320.94 | 6,080.57 | 14,666.66 | -8,586.09 | 16,000.00 |
| 50-18 · Utilities | 985.48 | 841.00 | 144.48 | 13,104.68 | 9,251.00 | 3,853.68 | 10,092.00 |
| 50-19 · Travel Entertainment & Educ | 0.00 | 416.67 | -416.67 | 1,086.87 | 4,583.33 | -3,496.46 | 5,000.00 |
| 50-20 · Management Contracts | 1,032.66 | 0.00 | 1,032.66 | 5,393.32 | 0.00 | 5,393.32 | 0.00 |
| 50-21 · Paystation Parkeon \$1456/mo | 0.00 | 2,320.50 | -2,320.50 | 21,811.43 | 25,525.50 | -3,714.07 | 27,846.00 |
| 50-22 · Paystation Repairs | 34.23 | 666.67 | -632.44 | 5,754.72 | 7,333.33 | -1,578.61 | 8,000.00 |
| 50-24 · Enforcement Spec Events Pkg | 0.00 | 1,255.00 | -1,255.00 | 18,129.79 | 13,805.00 | 4,324.79 | 15,060.00 |
| 50-25 · Security | 0.00 | 2,500.00 | -2,500.00 | 285.23 | 27,500.00 | -27,214.77 | 30,000.00 |
| 50-26 · Meter Equipment | 0.00 | 4,870.84 | -4,870.84 | 43,734.15 | 53,579.16 | -9,845.01 | 58,450.00 |
| 50-27 · Jefferson Garage Maintenance | 0.00 | 0.00 | 0.00 | 2,266.75 | 0.00 | 2,266.75 | 0.00 |
| 50-28 · Street / Landscape Improvements | 0.00 | 1,666.67 | -1,666.67 | 2,016.13 | 18,333.33 | -16,317.20 | 20,000.00 |
| 50-00 · DPMD Operating Expenses - Other | 0.00 | | | 64,675.65 | | | |
| Total 50-00 · DPMD Operating Expenses | 37,882.25 | 72,944.38 | -35,062.13 | 869,881.11 | 814,687.62 | 55,193.49 | 887,632.00 |
| Total Expense | 41,286.44 | 83,038.39 | -41,751.95 | 992,422.99 | 925,721.61 | 66,701.38 | 1,008,760.00 |
| Net Ordinary Income | 19,416.19 | 1,024.96 | 18,391.23 | -160,459.78 | -1,024.96 | -159,434.82 | 0.00 |
| Other Income/Expense | | | | | | | |
| Other Income | 35.62 | 0.00 | 35.62 | 2,316.50 | 0.00 | 2,316.50 | 0.00 |
| Other Expense | 0.00 | 0.00 | 0.00 | 44.50 | 0.00 | 44.50 | 0.00 |
| Net Other Income | 35.62 | 0.00 | 35.62 | 2,272.00 | 0.00 | 2,272.00 | 0.00 |
| Net Income | 19,451.81 | 1,024.96 | 18,426.85 | -158,187.78 | -1,024.96 | -157,162.82 | 0.00 |