

**Minutes of the
Finance Committee
Tuesday, August 11, 2020**

Attendance: Malcolm Ballinger, Adam Cobb, Mambwe Mutanuka and Lissa Dees

- I. Call to Order – Mr. Cobb called the meeting to order at 4:36 pm.
 - a) Mr. Cobb confirmed the meeting was properly noticed.
 - b) There was a motion and a second to approve the August 11, 2020 agenda.
 - c) There was a motion and a second to approve the July 14, 2020 minutes.

- II. On-Going Business
 - a) The committee discussed the DIB July financials and impacts if 2020 projects are not completed by September 30th
 - b) The Committee unanimously approved the July DIB financials.
 - c) The committee discussed the DPMD July financials and Mrs. Dees stated that while the month did not look great, the good news was ‘ All repairs have been completed to the garage (with exception to the elevator floors) and there is still money in the parking fund.
 - d) Mr. Cobb asked for clarification on the Tarragona revenue split and Mrs. Dees explained the contractual agreement.
 - e) Mr. Cobb asked if the parking funds transfer over to the city when parking moves to the City, for which Mrs. Dees stated ‘Yes’.
 - f) The committee unanimously approved the July DPMD financials.
 - g) Mr. Cobb confirmed there was no public participation on the call and closed the meeting.

- III. New Business
None

- IV. Public Comment
None

- V. Adjournment the meeting was adjourned at 4:49 p.m.