

**Minutes of the
Finance Committee
Tuesday, July 14, 2020**

Attendance: Malcolm Ballinger, Adam Cobb, Mambwe Mutanuka, John Hodgdon and Lissa Dees

- I. Call to Order – Mr. Cobb called the meeting to order at 4:33 pm.
 - a) Mr. Cobb confirmed the meeting was properly noticed.
 - b) There was a motion and a second to approve the July 14, 2020 agenda.
 - c) There was a motion and a second to approve the June 9, 2020 minutes.

- II. On-Going Business
 - a) The committee unanimously approved the June DIB financials.
 - b) The committee unanimously approved the June DPMD financials.
 - c) Mrs. Dees provided an update on the status of transferring parking and all parking assets to the City by Oct.1, 2020.
 - d) Mrs. Dees provided the 2020/2021 DIB Property Tax Calculations and walked the committee through the proposed DIB budget.
 - e) Discussion was had concerning needed Board decisions for capital and expense items such as the trash co-op, compactor loan, bollards and the golf cart which could impact the budget.
 - f) After much discussion and addressing all committee budget questions, the committee unanimously approved the 2020/2021 DIB proposed budget.
 - g) Mr. Cobb confirmed there was no public participation on the call and closed the meeting.

- III. New Business

None

- IV. Public Comment

None

- V. Adjournment the meeting was adjourned at 5:13 p.m.